

# BUSINESS SURVEY REPORT

## August - 2007

The Seasonally Adjusted Milwaukee Index is now at 63. A nice number. New Orders Received went up three to 63 this month. Production rose eleven points and is now at 65. Backlog jumped nine-

teen points to 69. Supplier Lead Times is down twelve points to 38.

Blue Collar Employment dropped four points to 54 in August. White

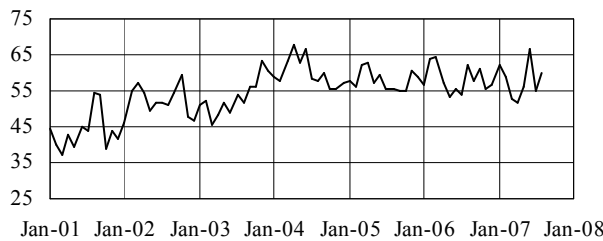
Collar Employment is down three to 62. Inventory Levels went up eleven points to 63. Capital Equipment declined four to 63. Still a healthy

number. The Level of Purchasing Activities went up fourteen points to a very busy 73.

The Prices Paid Index is down six points to 53. Four went up, one did not change and sixteen declined.

Eleven are still above 50, four at 50 and six below 50. Petroleum went down thirty-two and Fuel dropped

### Milwaukee Index



Date	Index
August-2007	60
July-2007	55
June-2007	67
May-2007	56
August-2006	62
August-2005	56
August-2004	58

twenty-four. Stampings re down seventeen and Aluminum dropped eleven. Casting are off ten and Electronics dropped eight.

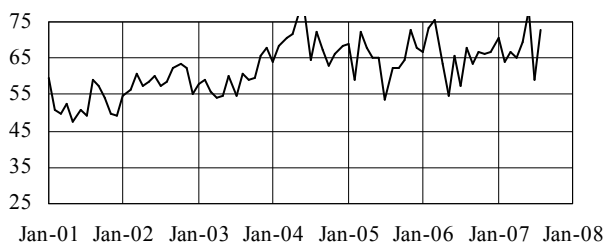
### Commodity Price Index

Aluminum 48	Electronic Components 53	Plastics 67
Casting 53	Forgings 50	Plating 46
Chemicals 65	Fuel 53	Precious Metals 55
Computer Hardware/Software 42	Hydraulic Componentets 50	Printing Paper 56
Copper, Brass, Bronze 59	Office Supplies 50	Rubber Products 50
Corrugated/Packaging 54	Petroleum Products 57	Stampings 43
Electric Motors/Transformers 59	Piping & Tubing 48	Ferrous (Steel, Stainless) 48

#### Commentary:

Average is down six this month. Now at 53.

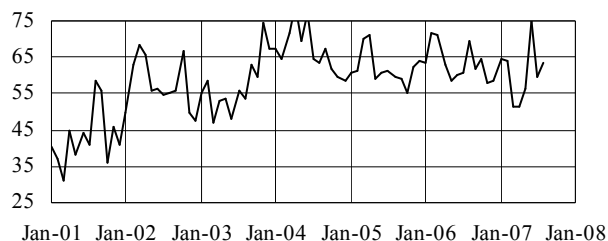
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
August-2007	48	48	3	73
July-2007	33	52	15	59
June-2007	60	37	3	78
May-2007	48	42	10	69
August-2006	44	47	8	68
August-2005	38	50	13	63
August-2004	51	42	7	72

**Commentary:** A 14 point increase. Now stands a 73. We must be busy.

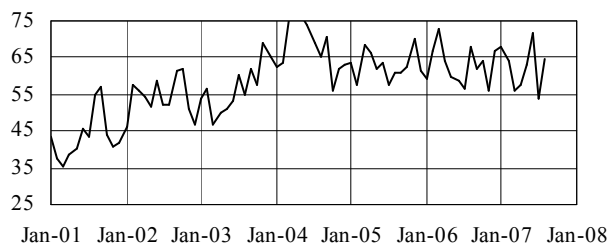
## New Orders



**Commentary:** A three point increase to 63. Nice number.

Date	Increase %	Same %	Decrease %	Index
August-2007	41	44	15	63
July-2007	35	50	15	60
June-2007	57	37	7	75
May-2007	42	29	29	56
August-2006	53	33	14	69
August-2005	40	38	21	60
August-2004	43	41	16	64

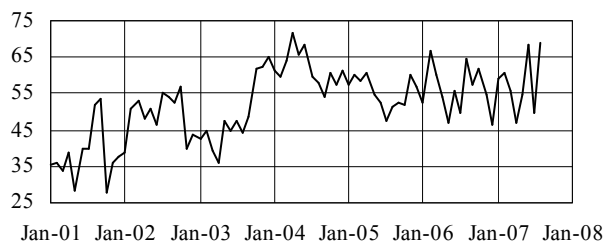
## Production



**Commentary:** Up 11 points to very robust 65.

Date	Increase %	Same %	Decrease %	Index
August-2007	41	47	12	65
July-2007	31	46	23	54
June-2007	50	43	7	72
May-2007	48	29	23	63
August-2006	50	36	14	68
August-2005	36	50	14	61
August-2004	44	42	14	65

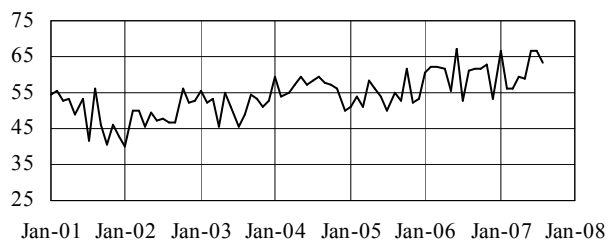
## Backlog



**Commentary:** A nineteen point increase to 69.

Date	Increase %	Same %	Decrease %	Index
August-2007	50	38	12	69
July-2007	27	46	27	50
June-2007	50	37	13	68
May-2007	35	39	26	55
August-2006	37	54	9	64
August-2005	29	45	26	51
August-2004	36	43	20	58

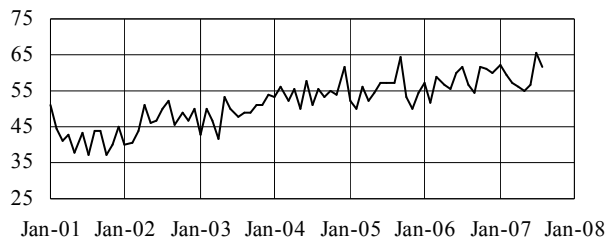
## Capital Expenditures



**Commentary:** Down four points. Still at a healthy 63.

Date	Increase %	Same %	Decrease %	Index
August-2007	29	68	3	63
July-2007	37	59	4	67
June-2007	40	53	7	67
May-2007	24	69	7	59
August-2006	31	61	8	61
August-2005	17	76	7	55
August-2004	21	76	2	60

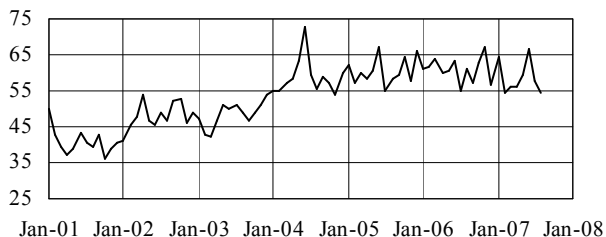
## White Collar Employment



**Commentary:** A three point drop to 62. Still a good number.

Date	Increase %	Same %	Decrease %	Index
August-2007	26	71	3	62
July-2007	31	69	0	65
June-2007	20	73	7	57
May-2007	19	71	10	55
August-2006	17	81	3	57
August-2005	19	76	5	57
August-2004	18	75	7	56

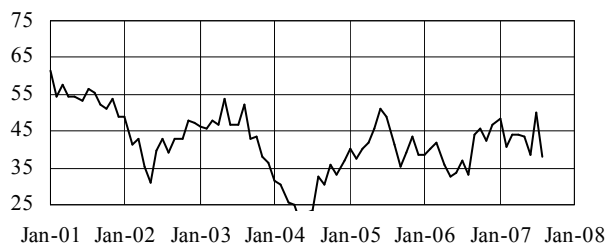
## Blue Collar Employment



**Commentary:** Down four points to 54. Could be better.

Date	Increase %	Same %	Decrease %	Index
August-2007	21	68	12	54
July-2007	27	62	12	58
June-2007	33	67	0	67
May-2007	29	61	10	60
August-2006	31	61	8	61
August-2005	26	64	10	58
August-2004	25	61	14	56

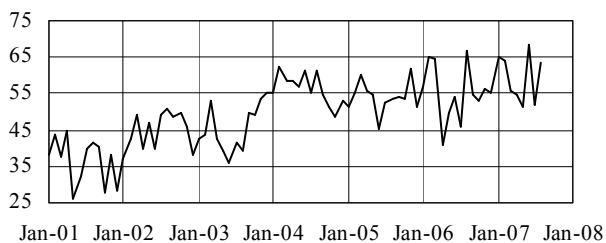
## Supplier Lead Times



**Commentary:** A 12 point drop. When business picks up, this gets worse.

Date	Increase %	Same %	Decrease %	Index
August-2007	26	71	3	38
July-2007	15	69	15	50
June-2007	27	70	3	38
May-2007	19	74	6	44
August-2006	33	67	0	33
August-2005	20	78	2	41
August-2004	40	56	5	33

## Inventory Levels



**Commentary:** An 11 point increase to stand at 63.

Date	Increase %	Same %	Decrease %	Index
August-2007	44	38	18	63
July-2007	38	27	35	52
June-2007	50	37	13	68
May-2007	29	45	26	52
August-2006	44	44	11	67
August-2005	27	54	20	54
August-2004	36	50	14	61