

# BUSINESS SURVEY REPORT

## December 09

The Seasonally Adjusted Milwaukee Index dropped five points to 52 this month. It is barely growing. It was 35 a year ago. New Orders Received declined eight points to 55. Production is down seven points to 57. Backlog declined two points to 49. Supplier Lead Times got worse. It is down six points to 34.

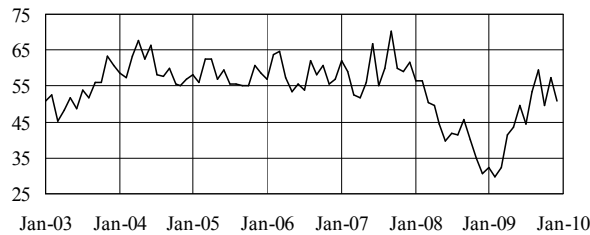
Blue

Collar Employment dropped three points to 51. White Collar is down five points to 51 also. Inventory Levels dropped two points to 37. Capital Equipment Purchases went the right way. It is up

two points to 58 in December. The Level of Purchasing Activities increase a point to 66.

The Prices Paid Index rose a point to 55. Ten increased, four did not change and seven declined. Fifteen are

### Milwaukee Index



Date	Index
December-2009	51
November-2009	57
October-2009	50
September-2009	59
December-2008	30
December-2007	62
December-2006	57

above 50, one at 50, and five below. Aluminum rose twenty-one points. This was followed by Chemicals

at eight and Hydraulic Components at seven. Fuel dropped thirty-two points to 23 this month. Petroleum Products is down ten points.

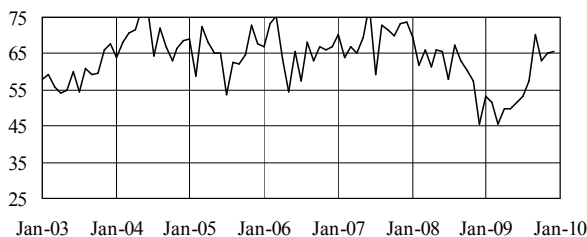
### Commodity Price Index

Aluminum 73	Electronic Components 62	Plastics 60
Casting 59	Forgings 54	Plating 53
Chemicals 62	Fuel 23	Precious Metals 67
Computer Hardware/Software 44	Hydraulic Components 57	Printing Paper 53
Copper, Brass, Bronze 71	Office Supplies 48	Rubber Products 54
Corrugated/Packaging 48	Petroleum Products 61	Stampings 50
Electric Motors/Transformers 56	Piping & Tubing 58	Ferrous (Steel, Stainless) 44

#### Commentary:

Up one point this month to 55. Fifteen above 50.

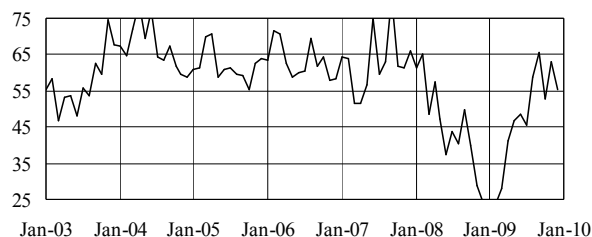
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
December-2009	37	58	5	66
November-2009	40	50	10	65
October-2009	35	56	9	63
September-2009	52	37	11	70
December-2008	27	36	36	45
December-2007	56	35	9	74
December-2006	43	47	10	67

**Commentary:** Up a point to 66.

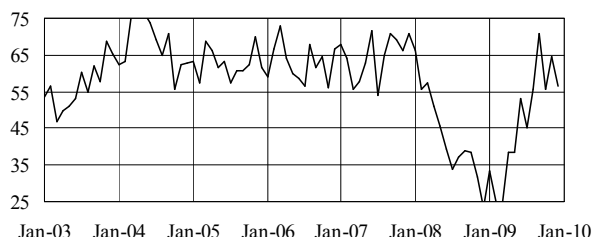
## New Orders



**Commentary:** Down eight points in December.

Date	Increase %	Same %	Decrease %	Index
December-2009	37	37	26	55
November-2009	45	36	19	63
October-2009	32	41	26	53
September-2009	45	41	14	66
December-2008	6	36	58	24
December-2007	50	32	18	66
December-2006	37	43	20	58

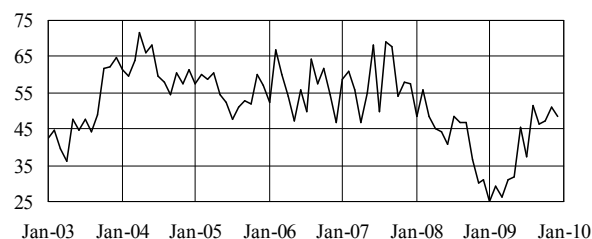
## Production



**Commentary:** A seven point drop to 57 this month.

Date	Increase %	Same %	Decrease %	Index
December-2009	39	34	26	57
November-2009	45	38	17	64
October-2009	32	47	21	56
September-2009	59	24	17	71
December-2008	9	28	63	23
December-2007	53	35	12	71
December-2006	50	33	17	67

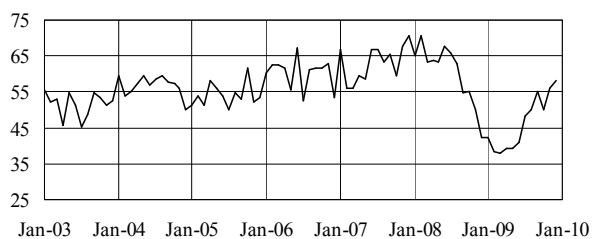
## Backlog



**Commentary:** Down two points to 49.

Date	Increase %	Same %	Decrease %	Index
December-2009	21	55	24	49
November-2009	24	54	22	51
October-2009	21	53	26	47
September-2009	14	66	21	47
December-2008	9	44	47	31
December-2007	35	44	21	57
December-2006	27	40	33	47

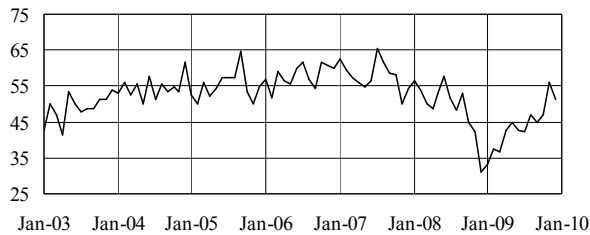
## Capital Expenditures



**Commentary:** Going the right way. A two point increase to 58.

Date	Increase %	Same %	Decrease %	Index
December-2009	22	72	6	58
November-2009	24	63	12	56
October-2009	15	70	15	50
September-2009	17	76	7	55
December-2008	16	53	31	42
December-2007	41	59	0	71
December-2006	17	73	10	53

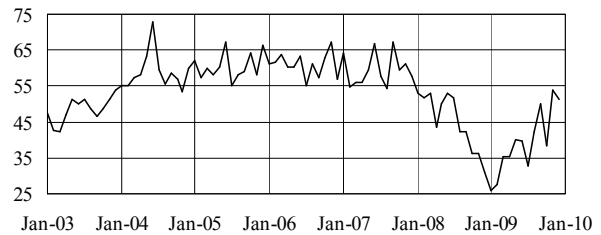
## White Collar Employment



**Commentary:** A five point drop to 51.

Date	Increase %	Same %	Decrease %	Index
December-2009	11	82	8	51
November-2009	20	73	7	56
October-2009	12	71	18	47
September-2009	3	83	14	45
December-2008	3	56	41	31
December-2007	15	79	6	54
December-2006	20	80	0	60

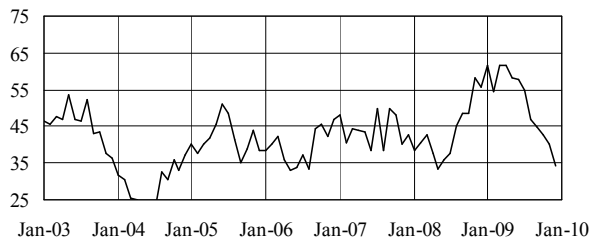
## Blue Collar Employment



**Commentary:** Down three points to 51.

Date	Increase %	Same %	Decrease %	Index
December-2009	16	71	13	51
November-2009	21	67	13	54
October-2009	3	71	26	38
September-2009	14	71	14	50
December-2008	3	56	41	31
December-2007	22	72	6	58
December-2006	17	79	3	57

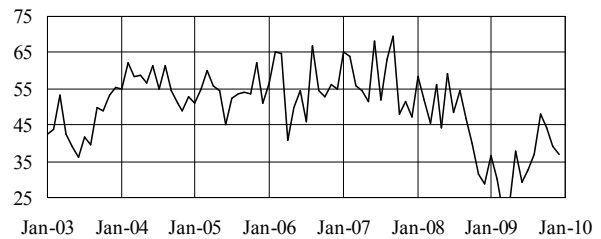
## Supplier Lead Times



**Commentary:** Getting worse. Dropped six points to 34.

Date	Increase %	Same %	Decrease %	Index
December-2009	32	68	0	34
November-2009	29	61	10	40
October-2009	24	68	9	43
September-2009	14	82	4	45
December-2008	15	59	26	56
December-2007	21	74	6	43
December-2006	13	80	7	47

## Inventory Levels



**Commentary:** A two point decline to 37.

Date	Increase %	Same %	Decrease %	Index
December-2009	21	32	47	37
November-2009	24	31	45	39
October-2009	24	41	35	44
September-2009	28	41	31	48
December-2008	21	15	64	29
December-2007	32	29	38	47
December-2006	33	43	23	55