

# BUSINESS SURVEY REPORT

## February 09

The Seasonally Adjusted Milwaukee Index is down four points to 29. The Raw Index dropped two to 30. New Orders Received are the same at 24 this month. Production went down eight points to 25. Backlog increased four points to 29. Supplier Lead Times dropped eight points to 54. It is still above 50, however.

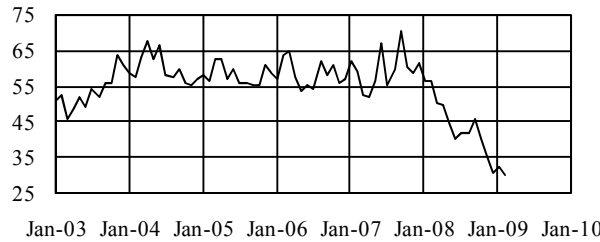
Blue Collar Employment increased two points to 28. White Collar Employment had five point jump to 38. Inventory Levels declined six points to 30. Capital

Equipment Purchases dropped four points to 38. The Level of Purchasing Activities are down two to 51.

The Prices Paid Index increased two points to 33. Six increased two did not change and thirteen declined. Only one is above 50 and one at 50. All the rest are below.

Chemicals dropped eleven points and Forgings and Ferrous ten points. Precious Metal and Printing Paper are up ten points.

### Milwaukee Index



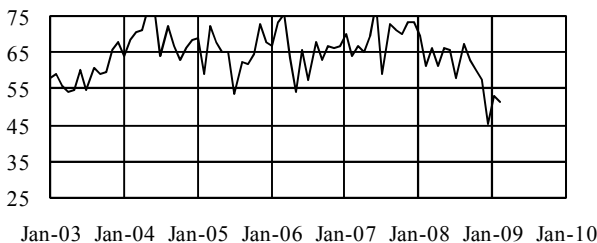
Date	Index
February-2009	30
January-2009	32
December-2008	30
November-2008	35
February-2008	56
February-2007	59
February-2006	64

### Commodity Price Index

Aluminum 16	Electronic Components 42	Plastics 29
Casting 25	Forgings 31	Plating 39
Chemicals 31	Fuel 15	Precious Metals 59
Computer Hardware/Software 47	Hydraulic Componentets 46	Printing Paper 50
Copper, Brass, Bronze 24	Office Supplies 46	Rubber Products 30
Corrugated/Packaging 31	Petroleum Products 33	Stampings 17
Electric Motors/Transformers 45	Piping & Tubing 24	Ferrous (Steel, Stainless) 10

**Commentary:**  
Up three to 33 this month. Only one above 50.

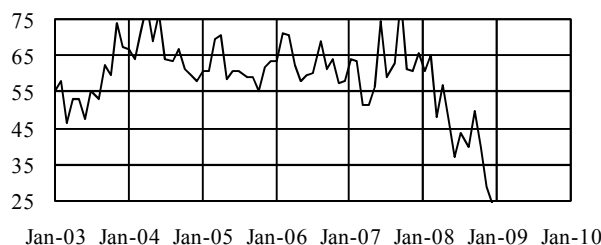
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
February-2009	36	31	33	51
January-2009	30	45	24	53
December-2008	27	36	36	45
November-2008	36	42	21	58
February-2008	38	46	15	62
February-2007	38	53	9	64
February-2006	50	46	4	73

**Commentary:** Down two points to 51.

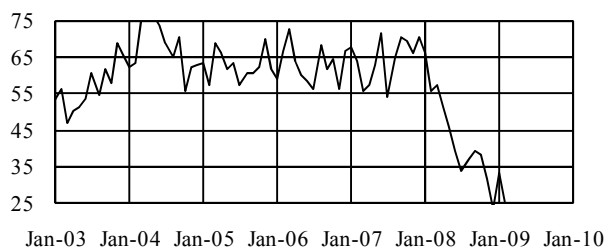
## New Orders



**Commentary:** No change. Still at 24.

Date	Increase %	Same %	Decrease %	Index
February-2009	14	19	67	24
January-2009	15	18	68	24
December-2008	6	36	58	24
November-2008	12	33	55	29
February-2008	54	23	23	65
February-2007	47	34	19	64
February-2006	57	30	13	72

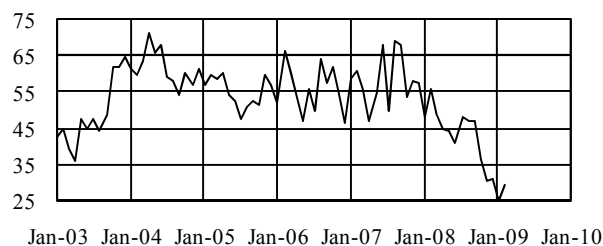
## Production



**Commentary:** Down eight points to 25 this month.

Date	Increase %	Same %	Decrease %	Index
February-2009	14	22	64	25
January-2009	21	24	55	33
December-2008	9	28	63	23
November-2008	15	33	52	32
February-2008	46	19	35	56
February-2007	44	41	16	64
February-2006	40	53	7	67

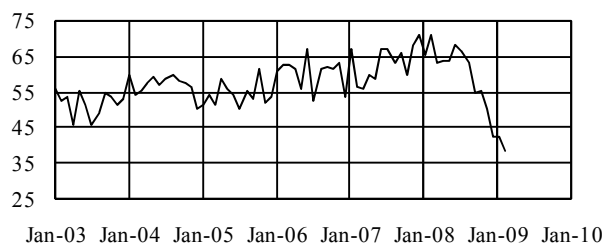
## Backlog



**Commentary:** A four point increase. Now at 29.

Date	Increase %	Same %	Decrease %	Index
February-2009	11	36	53	29
January-2009	9	32	59	25
December-2008	9	44	47	31
November-2008	6	48	45	30
February-2008	31	50	19	56
February-2007	41	41	19	61
February-2006	47	40	13	67

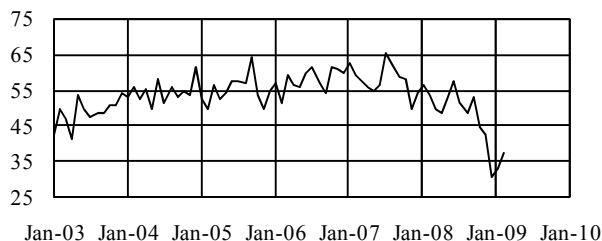
## Capital Expenditures



**Commentary:** Down four more points. Now at 38.

Date	Increase %	Same %	Decrease %	Index
February-2009	12	53	35	38
January-2009	16	53	31	42
December-2008	16	53	31	42
November-2008	24	52	24	50
February-2008	42	58	0	71
February-2007	16	81	3	56
February-2006	25	75	0	63

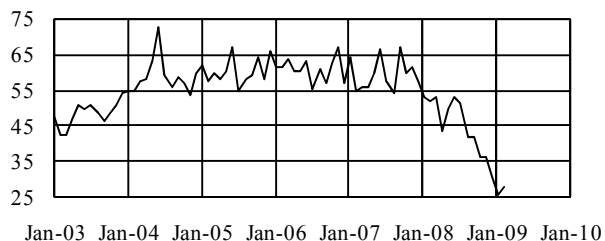
## White Collar Employment



**Commentary:** A five point increase to 38.

Date	Increase %	Same %	Decrease %	Index
February-2009	6	64	31	38
January-2009	3	61	36	33
December-2008	3	56	41	31
November-2008	9	67	24	42
February-2008	12	85	4	54
February-2007	19	81	0	59
February-2006	10	83	7	52

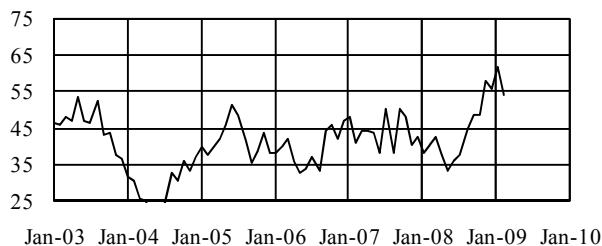
## Blue Collar Employment



**Commentary:** Up two points to 28.

Date	Increase %	Same %	Decrease %	Index
February-2009	6	44	50	28
January-2009	0	52	48	26
December-2008	3	56	41	31
November-2008	9	55	36	36
February-2008	15	73	12	52
February-2007	16	78	6	55
February-2006	27	70	3	62

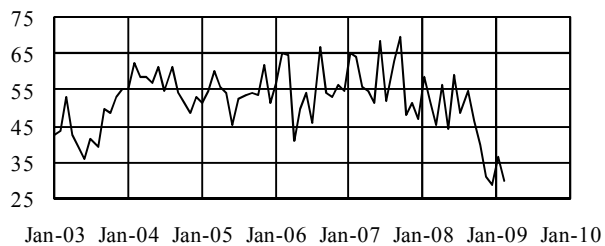
## Supplier Lead Times



**Commentary:** Got worse. Down eight to 54. At least is above 50.

Date	Increase %	Same %	Decrease %	Index
February-2009	14	63	23	54
January-2009	9	59	32	62
December-2008	15	59	26	56
November-2008	13	58	29	58
February-2008	27	65	8	40
February-2007	19	81	0	41
February-2006	20	80	0	40

## Inventory Levels



**Commentary:** A six point drop to 30.

Date	Increase %	Same %	Decrease %	Index
February-2009	17	26	57	30
January-2009	21	30	48	36
December-2008	21	15	64	29
November-2008	16	31	53	31
February-2008	35	35	31	52
February-2007	41	47	13	64
February-2006	47	37	17	65