

# BUSINESS SURVEY REPORT

## January 2010

The Seasonally Adjusted Milwaukee Index is up four points to 56 this month. A year ago it was at 33. New Orders Received rose a point to 56. Production is up six points to 63 this month.

Backlog rose five points to stand at 54. Supplier Lead Times improved four points to 38.

Blue Collar Employment is up five points to 56. White Collar

Employment also rose two points to 53. Inventory Levels are up two points to stand at 39. Capital Equipment spending rose two points to

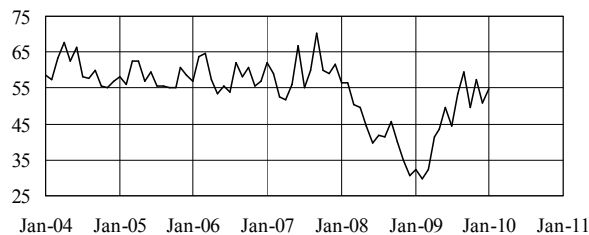
60. The Level of Purchasing Activities are up five points to 71.

The Prices Paid Index rose eight points to 63. All twenty-one items are above 50. Seventeen

rose in price, one did not change, and three fell. Fuel went up sixty-one followed by Petroleum at twenty-four. Ferrous is up twenty-

two and Copper fifteen. Aluminum went down eight points this month.

### Milwaukee Index



Date	Index
January-2010	55
December-2009	51
November-2009	57
October-2009	50
January-2009	32
January-2008	56
January-2007	62

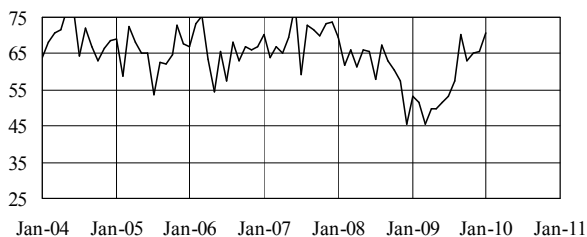
### Commodity Price Index

Aluminum 65	Electronic Components 64	Plastics 66
Casting 64	Forgings 57	Plating 53
Chemicals 67	Fuel 84	Precious Metals 65
Computer Hardware/Software 53	Hydraulic Components 61	Printing Paper 58
Copper, Brass, Bronze 86	Office Supplies 52	Rubber Products 56
Corrugated/Packaging 56	Petroleum Products 85	Stampings 58
Electric Motors/Transformers 58	Piping & Tubing 57	Ferrous (Steel, Stainless) 66

#### Commentary:

An eight point increase. All 21 above 50.

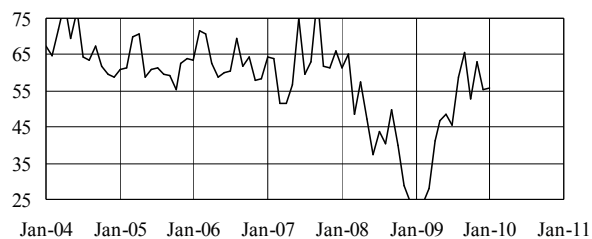
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
January-2010	46	49	5	71
December-2009	37	58	5	66
November-2009	40	50	10	65
October-2009	35	56	9	63
January-2009	30	45	24	53
January-2008	52	35	13	69
January-2007	56	30	15	70

**Commentary:** Still busier. A five point gain.

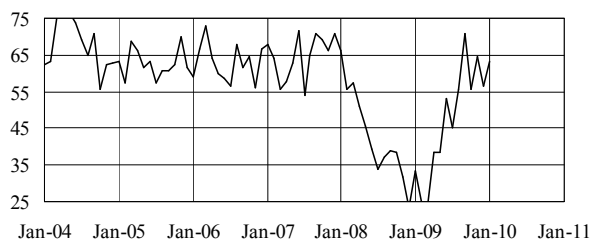
## New Orders



**Commentary:** A one point increase to 56.

Date	Increase %	Same %	Decrease %	Index
January-2010	40	31	29	56
December-2009	37	37	26	55
November-2009	45	36	19	63
October-2009	32	41	26	53
January-2009	15	18	68	24
January-2008	52	19	29	61
January-2007	39	50	11	64

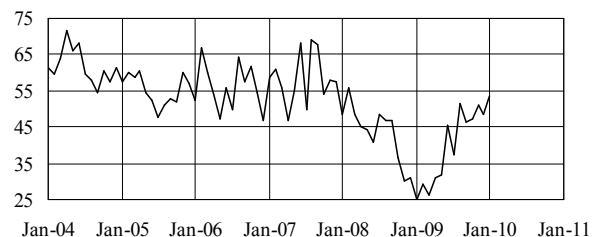
## Production



**Commentary:** Up six points to 63.

Date	Increase %	Same %	Decrease %	Index
January-2010	50	26	24	63
December-2009	39	34	26	57
November-2009	45	38	17	64
October-2009	32	47	21	56
January-2009	21	24	55	33
January-2008	48	35	16	66
January-2007	46	43	11	68

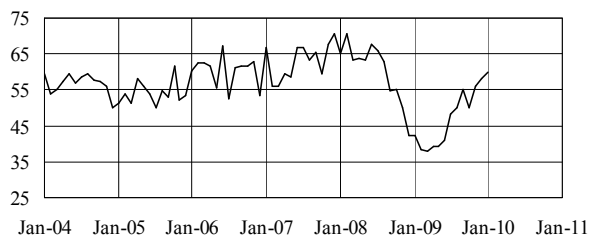
## Backlog



**Commentary:** A nice five points gain to 54.

Date	Increase %	Same %	Decrease %	Index
January-2010	26	55	19	54
December-2009	21	55	24	49
November-2009	24	54	22	51
October-2009	21	53	26	47
January-2009	9	32	59	25
January-2008	23	52	26	48
January-2007	36	46	18	59

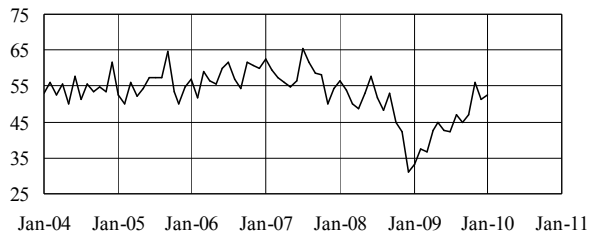
## Capital Expenditures



**Commentary:** Going the right way. A two point gain to 60.

Date	Increase %	Same %	Decrease %	Index
January-2010	30	60	10	60
December-2009	22	72	6	58
November-2009	24	63	12	56
October-2009	15	70	15	50
January-2009	16	53	31	42
January-2008	37	57	7	65
January-2007	37	59	4	67

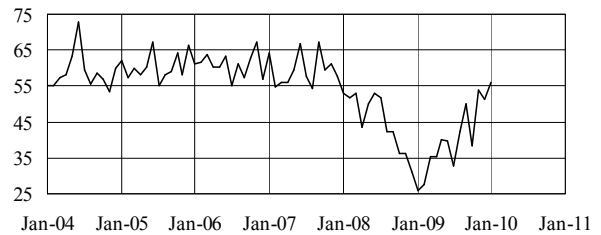
## White Collar Employment



**Commentary:** A two point gain to 53.

Date	Increase %	Same %	Decrease %	Index
January-2010	13	80	8	53
December-2009	11	82	8	51
November-2009	20	73	7	56
October-2009	12	71	18	47
January-2009	3	61	36	33
January-2008	23	68	10	56
January-2007	25	75	0	63

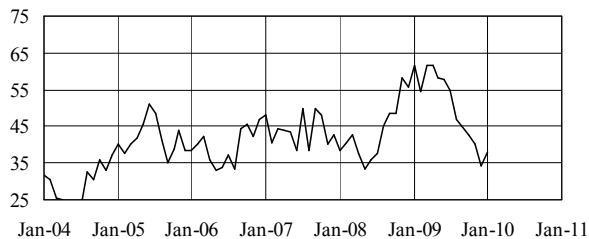
## Blue Collar Employment



**Commentary:** A nice five point rise to 56.

Date	Increase %	Same %	Decrease %	Index
January-2010	24	64	12	56
December-2009	16	71	13	51
November-2009	21	67	13	54
October-2009	3	71	26	38
January-2009	0	52	48	26
January-2008	13	81	6	53
January-2007	32	64	4	64

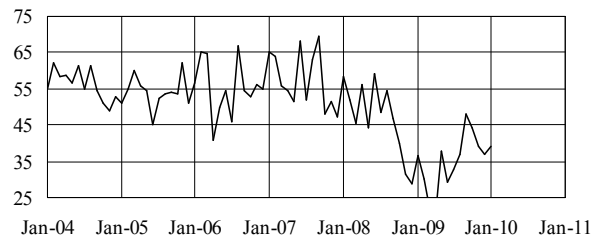
## Supplier Lead Times



**Commentary:** Going the right way. Up four to 38.

Date	Increase %	Same %	Decrease %	Index
January-2010	31	62	7	38
December-2009	32	68	0	34
November-2009	29	61	10	40
October-2009	24	68	9	43
January-2009	9	59	32	62
January-2008	23	77	0	38
January-2007	11	82	7	48

## Inventory Levels



**Commentary:** Up two points to 39 in January.

Date	Increase %	Same %	Decrease %	Index
January-2010	19	40	40	39
December-2009	21	32	47	37
November-2009	24	31	45	39
October-2009	24	41	35	44
January-2009	21	30	48	36
January-2008	40	37	23	58
January-2007	46	38	15	65