

# BUSINESS SURVEY REPORT

## January - 2007

The Seasonally Adjusted Milwaukee Index is up five points to 63. The Raw Index increased five also. It is now at 62. New Orders Received increased six points to 64. Production rose a point to 68. Back-

log is up twelve points and stands at 59. Supplier Lead Times improved a point to stand at 48.

Blue Collar Employment is up seven points to

64. White Collar Employment is up three points to 63. Inventory Levels increased ten points to 65. Capital Equipment went up fourteen points to a healthy

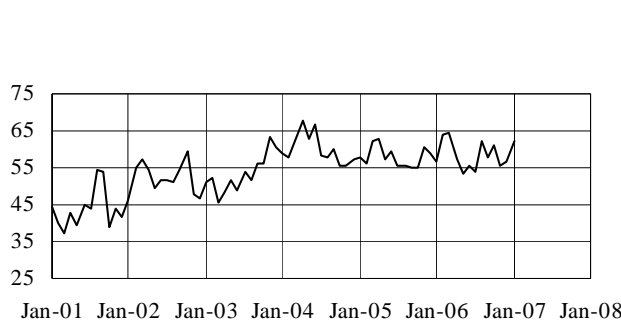
67. The Level of Purchasing Activities is up three points to 70.

The Prices Paid Index increased a point to 54. Thirteen increased one did not change and seven

declined. Thirteen are above 50, four at 50 and four below. Copper went up eleven this month. This was followed by Computer Hardware/Software at nine and piping and Tubing at

seven. Precious Metal dropped twelve points. Chemicals are down eight and Aluminum is down six.

### Milwaukee Index



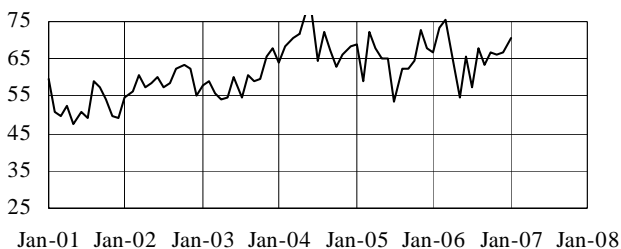
Date	Index
January-2007	62
December-2006	57
November-2006	56
October-2006	61
January-2006	57
January-2005	58
January-2004	59

### Commodity Price Index

Aluminum 55	Electronic Components 59	Plastics 63
Casting 61	Forgings 57	Plating 61
Chemicals 68	Fuel 33	Precious Metals 44
Computer Hardware/Software 50	Hydraulic Componenets 60	Printing Paper 55
Copper, Brass, Bronze 39	Office Supplies 50	Rubber Products 55
Corrugated/Packaging 55	Petroleum Products 50	Stampings 50
Electric Motors/Transformers 64	Piping & Tubing 56	Ferrous (Steel, Stainless) 44

**Commentary:**  
Index is up one to 54 in January.

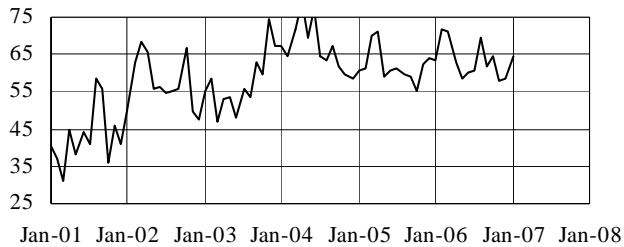
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
January-2007	56	30	15	70
December-2006	43	47	10	67
November-2006	39	55	6	66
October-2006	39	55	6	67
January-2006	45	43	12	67
January-2005	44	51	5	69
January-2004	38	51	11	64

**Commentary:** Up three to 70. Quite busy.

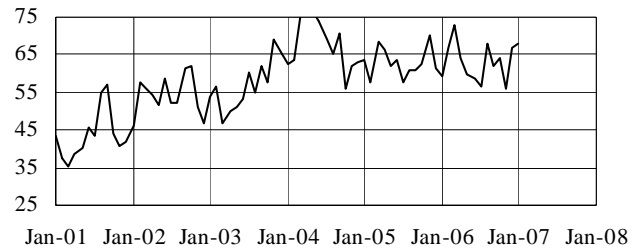
## New Orders



**Commentary:** A six point increase.

Date	Increase	Same	Decrease	Index
	%	%	%	
January-2007	39	50	11	64
December-2006	37	43	20	58
November-2006	41	34	25	58
October-2006	40	49	11	64
January-2006	43	41	16	64
January-2005	39	44	17	61
January-2004	51	33	16	67

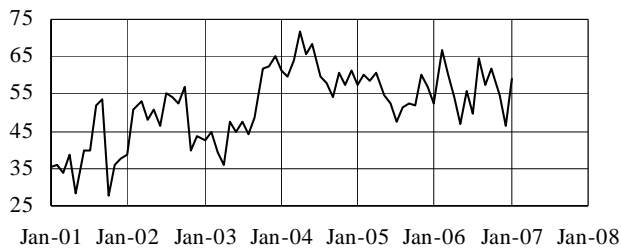
## Production



**Commentary:** Up one this month.

Date	Increase	Same	Decrease	Index
	%	%	%	
January-2007	46	43	11	68
December-2006	50	33	17	67
November-2006	34	44	22	56
October-2006	37	54	9	64
January-2006	34	50	16	59
January-2005	37	54	10	63
January-2004	40	46	15	63

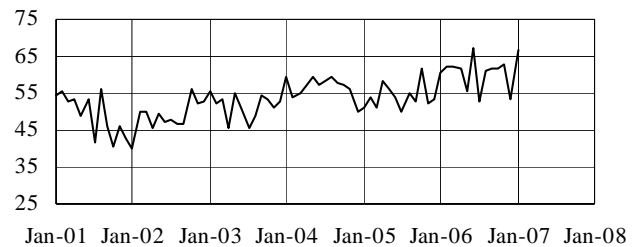
## Backlog



**Commentary:** A 12 point increase. Work for a while.

Date	Increase	Same	Decrease	Index
	%	%	%	
January-2007	36	46	18	59
December-2006	27	40	33	47
November-2006	28	53	19	55
October-2006	38	47	15	62
January-2006	27	50	23	52
January-2005	32	51	17	57
January-2004	37	49	14	61

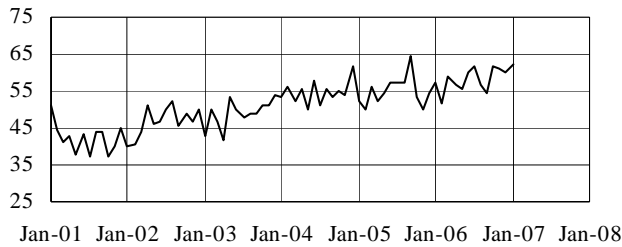
## Capital Expenditures



**Commentary:** A very nice 14 point increase. Now at 67.

Date	Increase	Same	Decrease	Index
	%	%	%	
January-2007	37	59	4	67
December-2006	17	73	10	53
November-2006	29	68	3	63
October-2006	29	66	6	61
January-2006	26	70	5	60
January-2005	13	78	10	51
January-2004	21	77	2	60

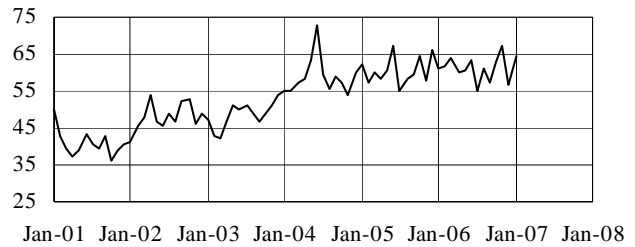
## White Collar Employment



**Commentary:** Up three points to 63 this month.

Date	Increase	Same	Decrease	Index
	%	%	%	
January-2007	25	75	0	63
December-2006	20	80	0	60
November-2006	22	78	0	61
October-2006	24	76	0	62
January-2006	21	72	7	57
January-2005	10	85	5	52
January-2004	12	82	6	53

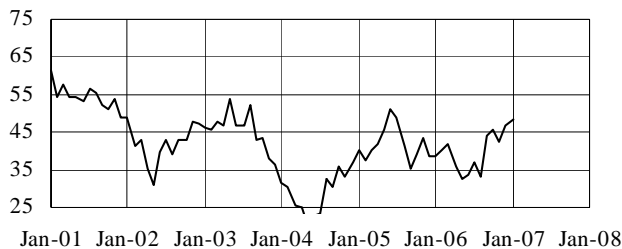
## Blue Collar Employment



**Commentary:** A nice seven point increase to 64.

Date	Increase	Same	Decrease	Index
	%	%	%	
January-2007	32	64	4	64
December-2006	17	79	3	57
November-2006	38	59	3	67
October-2006	26	74	0	63
January-2006	30	64	7	61
January-2005	27	71	2	62
January-2004	16	78	6	55

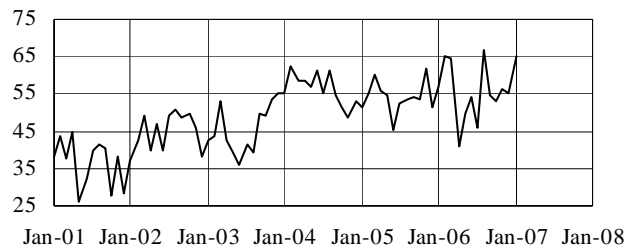
## Supplier Lead Times



**Commentary:** A one point increase. At 48 still below 50.

Date	Increase	Same	Decrease	Index
	%	%	%	
January-2007	11	82	7	48
December-2006	13	80	7	47
November-2006	25	66	9	42
October-2006	14	80	6	46
January-2006	26	72	2	38
January-2005	25	70	5	40
January-2004	41	55	4	32

## Inventory Levels



**Commentary:** A 10 point increase to 65.

Date	Increase	Same	Decrease	Index
	%	%	%	
January-2007	46	38	15	65
December-2006	33	43	23	55
November-2006	41	31	28	56
October-2006	34	37	29	53
January-2006	32	50	18	57
January-2005	33	38	30	51
January-2004	33	45	22	55