

# BUSINESS SURVEY REPORT

## July 2010

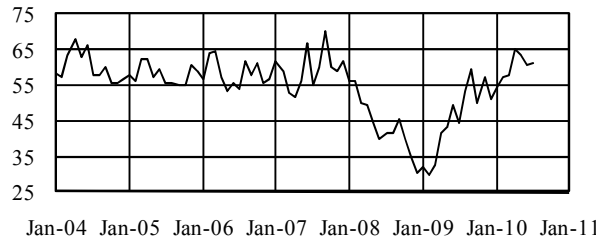
The Seasonally Adjusted Milwaukee Index rose seven points to 66 this month. The Raw index is the same as last month at 61. There was no change in New Orders Received. It is still at 69. Production rose two points to 69 in July. Backlog is down five points to stand at 58. Supplier Lead Times are up a point to 29.

Blue Collar Employment is up three points to 65. White Collar Employment is still at 56. Inventory Levels increased three points to 66. Capital Equipment took a dive of eleven points. It is down to 51. The Level Of Purchasing Activities are down two

points to 76.

The Prices Paid Index went up a point to 55. Eleven increased, five did not change, and five went down. Fifteen are above 50, two at 50, and four below.

### Milwaukee Index



Date	Index
July-2010	61
June-2010	61
May-2010	63
April-2010	65
July-2009	44
July-2008	42
July-2007	55

Plastics went up fifteen followed by Electronics at thirteen. Aluminum is up eleven followed by castings at a

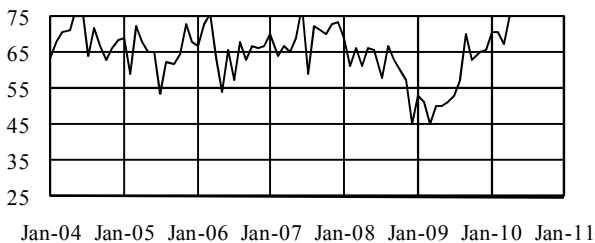
ten point increase. Ferrous went down twenty-two points. Corrugated Packaging is down twelve points followed by Piping and Tubing at eight points.

### Commodity Price Index

Aluminum	56	Electronic Components	67	Plastics	67
Casting	53	Forgings	54	Plating	50
Chemicals	69	Fuel	25	Precious Metals	70
Computer Hardware/Software	40	Hydraulic Componentets	62	Printing Paper	53
Copper, Brass, Bronze	43	Office Supplies	53	Rubber Products	56
Corrugated/Packaging	64	Petroleum Products	63	Stampings	50
Electric Motors/Transformers	57	Piping & Tubing	61	Ferrous (Steel, Stainless)	46

**Commentary:**  
Up one to 55. Eleven increased.

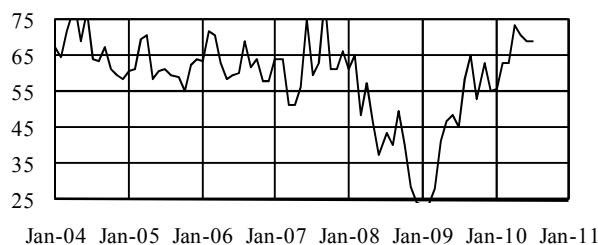
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
July-2010	54	43	3	76
June-2010	62	33	5	78
May-2010	59	37	5	77
April-2010	62	27	11	76
July-2009	25	56	19	53
July-2008	42	32	26	58
July-2007	33	52	15	59

**Commentary:** A small drop of 2 points.

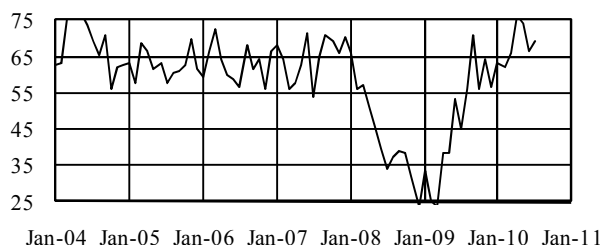
## New Orders



**Commentary:** No change in July. Still at 69.

Date	Increase %	Same %	Decrease %	Index
July-2010	50	39	11	69
June-2010	51	36	13	69
May-2010	61	20	20	71
April-2010	63	21	16	74
July-2009	25	41	34	45
July-2008	38	13	50	44
July-2007	35	50	15	60

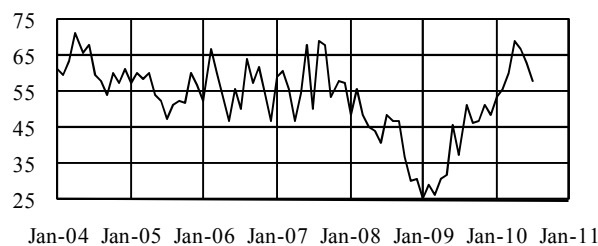
## Production



**Commentary:** A two point increase to 69.

Date	Increase %	Same %	Decrease %	Index
July-2010	47	44	8	69
June-2010	46	41	13	67
May-2010	61	27	12	74
April-2010	63	26	11	76
July-2009	23	45	32	45
July-2008	19	29	52	34
July-2007	31	46	23	54

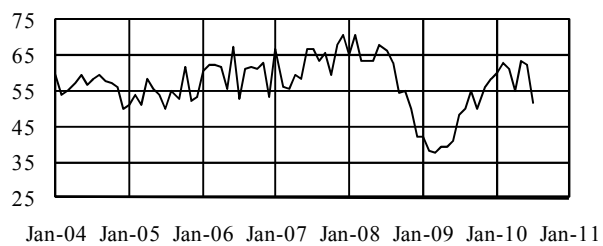
## Backlog



**Commentary:** A five point drop to 58.

Date	Increase %	Same %	Decrease %	Index
July-2010	33	50	17	58
June-2010	38	49	13	63
May-2010	49	37	15	67
April-2010	54	30	16	69
July-2009	13	50	38	38
July-2008	28	41	31	48
July-2007	27	46	27	50

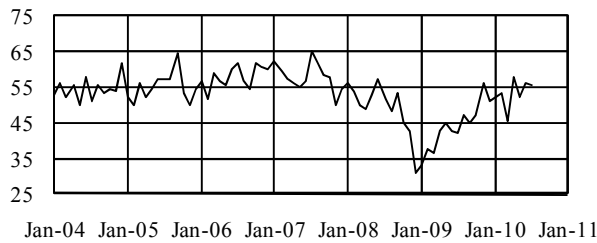
## Capital Expenditures



**Commentary:** A very significant drop on 11 points to 51.

Date	Increase %	Same %	Decrease %	Index
July-2010	18	68	15	51
June-2010	30	65	5	62
May-2010	32	62	5	64
April-2010	18	74	8	55
July-2009	16	65	19	48
July-2008	35	61	3	66
July-2007	37	59	4	67

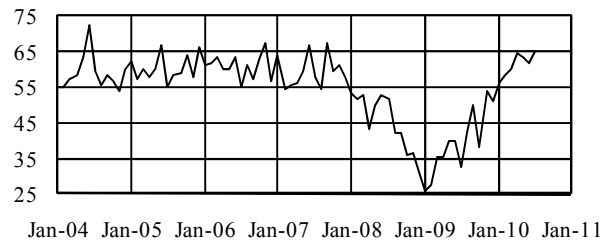
## White Collar Employment



**Commentary:** No change this month. Still at 56.

Date	Increase %	Same %	Decrease %	Index
July-2010	17	78	6	56
June-2010	15	82	3	56
May-2010	18	70	13	53
April-2010	19	78	3	58
July-2009	13	59	28	42
July-2008	13	77	10	52
July-2007	31	69	0	65

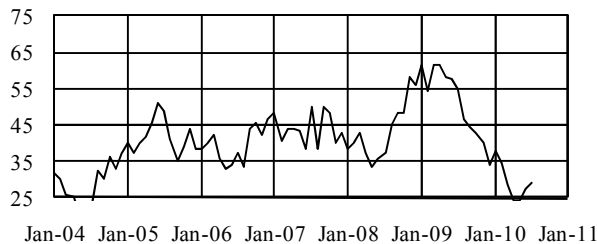
## Blue Collar Employment



**Commentary:** A three point increase to 65.

Date	Increase %	Same %	Decrease %	Index
July-2010	36	58	6	65
June-2010	28	67	5	62
May-2010	37	54	10	63
April-2010	34	61	5	64
July-2009	0	66	34	33
July-2008	16	72	13	52
July-2007	27	62	12	58

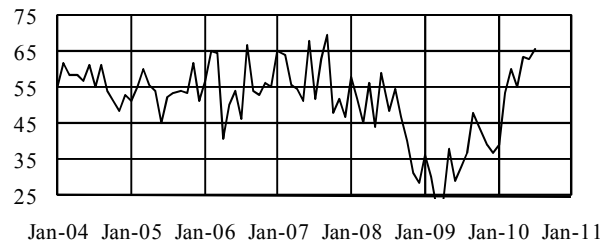
## Supplier Lead Times



**Commentary:** Up a point to 29. Still too low.

Date	Increase %	Same %	Decrease %	Index
July-2010	47	47	6	29
June-2010	50	45	5	28
May-2010	59	34	7	24
April-2010	54	43	3	24
July-2009	13	66	22	55
July-2008	28	69	3	38
July-2007	15	69	15	50

## Inventory Levels



**Commentary:** A three point increase to 66 this month.

Date	Increase %	Same %	Decrease %	Index
July-2010	46	40	14	66
June-2010	44	38	18	63
May-2010	48	33	20	64
April-2010	38	35	27	55
July-2009	16	34	50	33
July-2008	35	26	39	48
July-2007	38	27	35	52