

# BUSINESS SURVEY REPORT

## March 2010

The Milwaukee Index rose six points to a nice number. It is now at 62. No increase in New Orders Received. Still a 63. Production rose four points to 66 in March. Backlog is up four points also. It is now at 60. Supplier

Lead Times dropped six points to a very low 29. Slow deliveries.

Blue Collar Employment went up two points

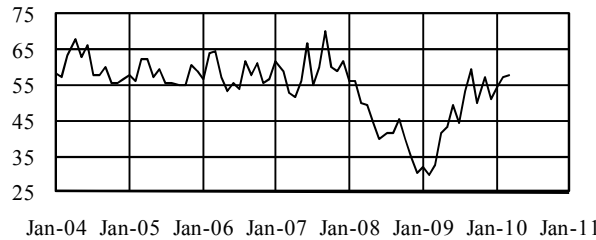
to 60. White Collar Employment took an eight point hit, its down to 46. Inventory Levels went up six points to 60. Capital Equipment Purchases are down three points to 61. Still not a big num-

ber. The Level of Purchasing Activities is down three to 68.

The Prices Paid Index went up seven points to 65. Fuel is up seventy-six and Petro-

leum went up thirty-six. Copper rose thirty-one and Plastics rose eleven. Chemicals went up eight. Casings dropped

## Milwaukee Index



Date	Index
March-2010	58
February-2010	57
January-2010	55
December-2009	51
March-2009	32
March-2008	50
March-2007	53

eleven points in March. Plating dropped six. Twelve rose in price, three did not change. And six dropped. Nineteen are above 50 and two at 50.

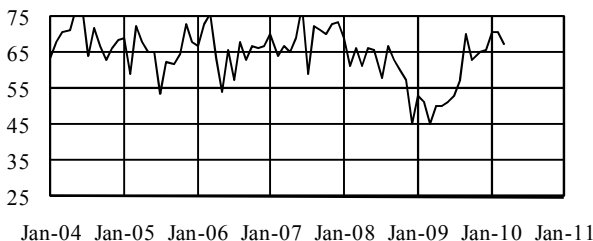
## Commodity Price Index

Aluminum 61	Electronic Components 60	Plastics 80
Casting 54	Forgings 60	Plating 50
Chemicals 81	Fuel 80	Precious Metals 56
Computer Hardware/Software 56	Hydraulic Componentes 55	Printing Paper 53
Copper, Brass, Bronze 84	Office Supplies 50	Rubber Products 62
Corrugated/Packaging 72	Petroleum Products 88	Stampings 62
Electric Motors/Transformers 57	Piping & Tubing 66	Ferrous (Steel, Stainless) 77

### Commentary:

Up seven points this month. Now at 65.

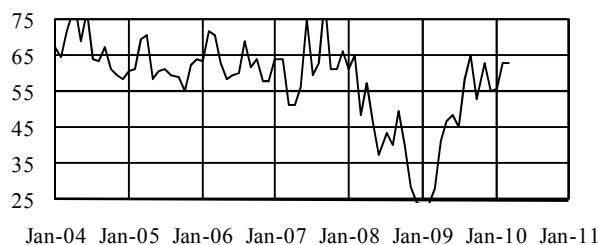
## Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
March-2010	44	47	9	68
February-2010	46	49	5	71
January-2010	46	49	5	71
December-2009	37	58	5	66
March-2009	24	42	33	45
March-2008	44	44	12	66
March-2007	45	42	12	67

**Commentary:** Down three this month to 68.

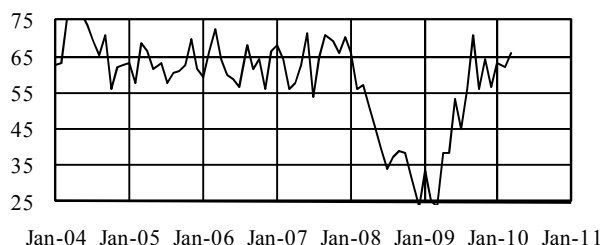
## New Orders



**Commentary:** No change. Still at 63. Not a bad number.

Date	Increase %	Same %	Decrease %	Index
March-2010	46	34	20	63
February-2010	48	31	21	63
January-2010	40	31	29	56
December-2009	37	37	26	55
March-2009	12	32	56	28
March-2008	33	30	36	48
March-2007	33	36	30	52

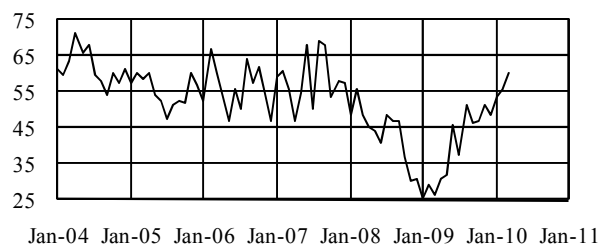
## Production



**Commentary:** Up four points to 66 in March.

Date	Increase %	Same %	Decrease %	Index
March-2010	51	29	20	66
February-2010	46	32	22	62
January-2010	50	26	24	63
December-2009	39	34	26	57
March-2009	9	29	62	24
March-2008	38	38	24	57
March-2007	29	53	18	56

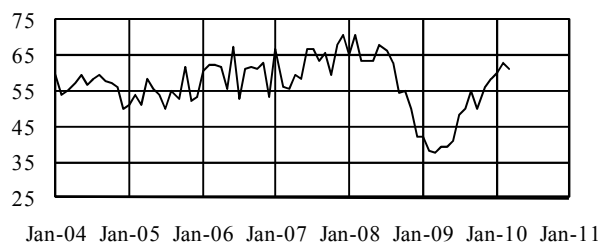
## Backlog



**Commentary:** Up four also. Now at 60.

Date	Increase %	Same %	Decrease %	Index
March-2010	31	57	11	60
February-2010	36	40	24	56
January-2010	26	55	19	54
December-2009	21	55	24	49
March-2009	6	41	53	26
March-2008	24	50	26	49
March-2007	35	41	24	56

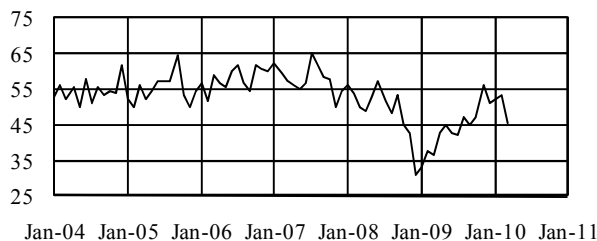
## Capital Expenditures



**Commentary:** Down three points to 61. Still good.

Date	Increase %	Same %	Decrease %	Index
March-2010	31	60	9	61
February-2010	31	64	5	63
January-2010	30	60	10	60
December-2009	22	72	6	58
March-2009	12	52	36	38
March-2008	29	68	3	63
March-2007	21	71	9	56

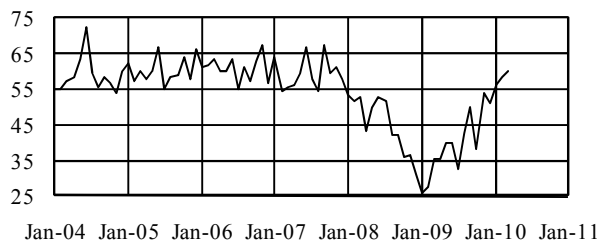
## White Collar Employment



**Commentary:** A big drop. Down eight to 46. No growth.

Date	Increase %	Same %	Decrease %	Index
March-2010	9	74	18	46
February-2010	17	74	10	54
January-2010	13	80	8	53
December-2009	11	82	8	51
March-2009	9	56	35	37
March-2008	12	76	12	50
March-2007	18	79	3	57

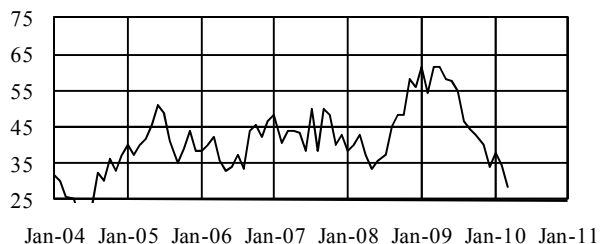
## Blue Collar Employment



**Commentary:** A two point rise to 60. A nice number.

Date	Increase %	Same %	Decrease %	Index
March-2010	26	68	6	60
February-2010	29	60	12	58
January-2010	24	64	12	56
December-2009	16	71	13	51
March-2009	12	47	41	35
March-2008	21	65	15	53
March-2007	15	82	3	56

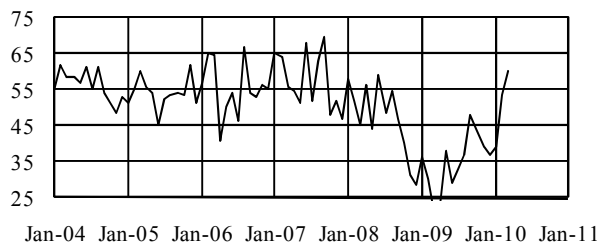
## Supplier Lead Times



**Commentary:** Got worse. Now at 29, down six.

Date	Increase %	Same %	Decrease %	Index
March-2010	42	58	0	29
February-2010	33	64	2	35
January-2010	31	62	7	38
December-2009	32	68	0	34
March-2009	12	53	35	62
March-2008	26	62	12	43
March-2007	12	88	0	44

## Inventory Levels



**Commentary:** A six pint jump to 60.

Date	Increase %	Same %	Decrease %	Index
March-2010	35	50	15	60
February-2010	36	36	29	54
January-2010	19	40	40	39
December-2009	21	32	47	37
March-2009	6	29	65	21
March-2008	30	30	39	45
March-2007	29	53	18	56