

# BUSINESS SURVEY REPORT

## May 2010

The Seasonally Adjusted Milwaukee Index is down a point to 65 in May. A year ago it was at 43. New Orders Received dropped three points to 71. Production is down two points to

74. Backlog is also down two. It is now at 67. Supplier Lead Times did not change. Still a low 24.

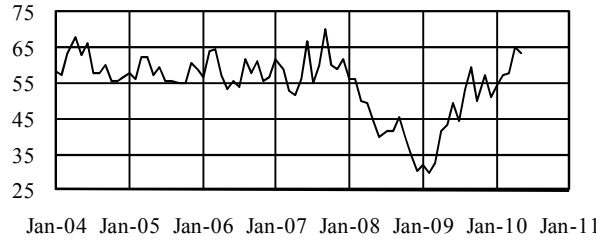
Blue Collar Employment dropped a point to 63.

White Collar Employment went down five points to 53. Inventory Levels increased nine points to 64. Capital Equipment Expenditures had a nice

nine point increase to 64. The Level of Purchasing Activities are up a point to 77.

The Prices Paid Index went down seven points to 64. Only three increased, one did not change, and seventeen dropped. However, nineteen are above 50 and only two below. Aluminum went down twenty-five followed by Copper at twenty-four. Fuel dropped fifteen and Precious Metal fourteen. Hydraulic Components are up ten points.

### Milwaukee Index



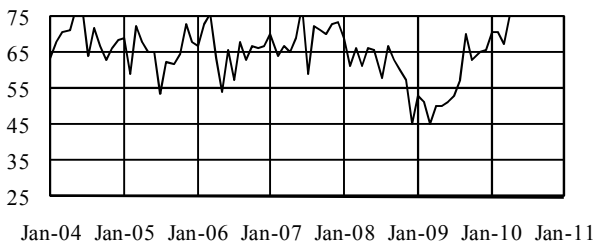
Date	Index
May-2010	63
April-2010	65
March-2010	58
February-2010	57
May-2009	43
May-2008	44
May-2007	56

### Commodity Price Index

Aluminum 55	Electronic Components 68	Plastics 74
Casting 57	Forgings 70	Plating 56
Chemicals 71	Fuel 58	Precious Metals 61
Computer Hardware/Software 44	Hydraulic Componentets 64	Printing Paper 58
Copper, Brass, Bronze 64	Office Supplies 44	Rubber Products 68
Corrugated/Packaging 75	Petroleum Products 85	Stampings 59
Electric Motors/Transformers 64	Piping & Tubing 75	Ferrous (Steel, Stainless) 83

**Commentary:**  
Down seven points to 64

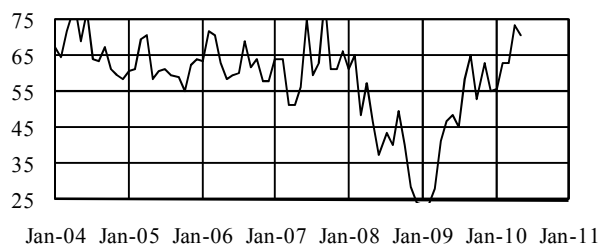
### Level of Purchasing Activities



**Commentary:** Up a point to 77.

Date	Increase %	Same %	Decrease %	Index
May-2010	59	37	5	77
April-2010	62	27	11	76
March-2010	44	47	9	68
February-2010	46	49	5	71
May-2009	23	53	23	50
May-2008	53	26	21	66
May-2007	48	42	10	69

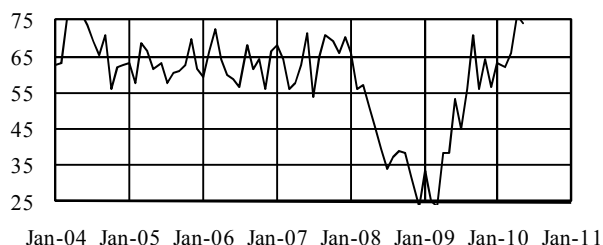
## New Orders



**Commentary:** A three point drop to 71.

Date	Increase %	Same %	Decrease %	Index
May-2010	61	20	20	71
April-2010	63	21	16	74
March-2010	46	34	20	63
February-2010	48	31	21	63
May-2009	20	53	27	47
May-2008	35	24	41	47
May-2007	42	29	29	56

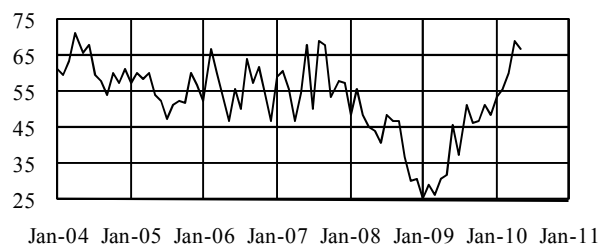
## Production



**Commentary:** Down two points this month.

Date	Increase %	Same %	Decrease %	Index
May-2010	61	27	12	74
April-2010	63	26	11	76
March-2010	51	29	20	66
February-2010	46	32	22	62
May-2009	17	43	40	38
May-2008	29	32	38	46
May-2007	48	29	23	63

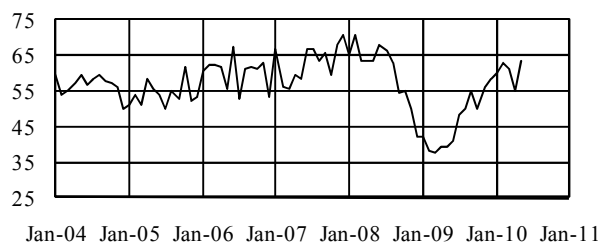
## Backlog



**Commentary:** Also down two points.

Date	Increase %	Same %	Decrease %	Index
May-2010	49	37	15	67
April-2010	54	30	16	69
March-2010	31	57	11	60
February-2010	36	40	24	56
May-2009	7	50	43	32
May-2008	24	41	35	44
May-2007	35	39	26	55

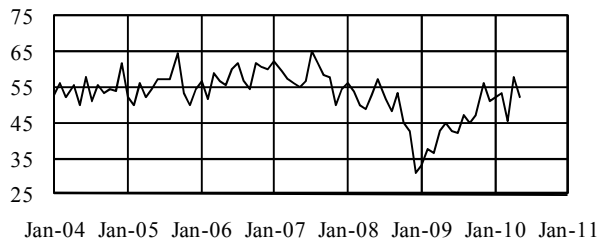
## Capital Expenditures



**Commentary:** A nice nine point gain to stand at 64.

Date	Increase %	Same %	Decrease %	Index
May-2010	32	62	5	64
April-2010	18	74	8	55
March-2010	31	60	9	61
February-2010	31	64	5	63
May-2009	11	57	32	39
May-2008	40	47	13	63
May-2007	24	69	7	59

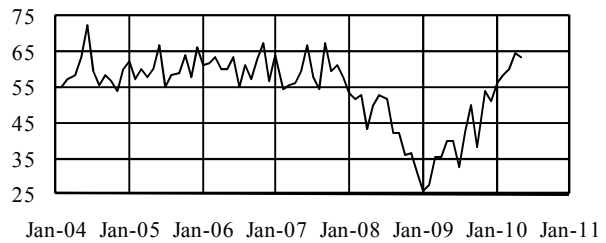
## White Collar Employment



**Commentary:** Down five points to 53.

Date	Increase %	Same %	Decrease %	Index
May-2010	18	70	13	53
April-2010	19	78	3	58
March-2010	9	74	18	46
February-2010	17	74	10	54
May-2009	7	77	17	45
May-2008	18	70	12	53
May-2007	19	71	10	55

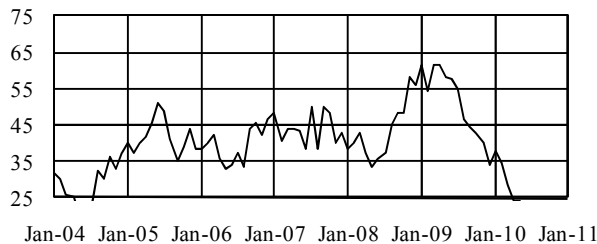
## Blue Collar Employment



**Commentary:** A one point drop.

Date	Increase %	Same %	Decrease %	Index
May-2010	37	54	10	63
April-2010	34	61	5	64
March-2010	26	68	6	60
February-2010	29	60	12	58
May-2009	7	67	27	40
May-2008	18	65	18	50
May-2007	29	61	10	60

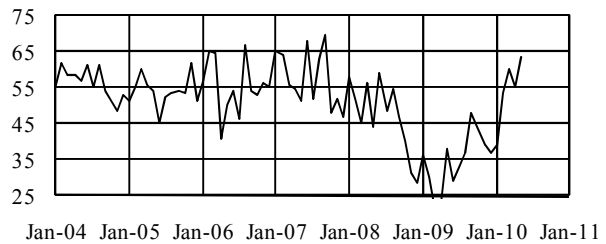
## Supplier Lead Times



**Commentary:** No change. Still at low 24.

Date	Increase %	Same %	Decrease %	Index
May-2010	59	34	7	24
April-2010	54	43	3	24
March-2010	42	58	0	29
February-2010	33	64	2	35
May-2009	7	70	23	58
May-2008	36	61	3	33
May-2007	19	74	6	44

## Inventory Levels



**Commentary:** A nine point increase to 64.

Date	Increase %	Same %	Decrease %	Index
May-2010	48	33	20	64
April-2010	38	35	27	55
March-2010	35	50	15	60
February-2010	36	36	29	54
May-2009	21	34	45	38
May-2008	29	29	41	44
May-2007	29	45	26	52