

# BUSINESS SURVEY REPORT

## November 08

The Milwaukee Index went down seven to 35 in November. This is the lowest this writer has seen in 22 years on the committee. A year ago it was at 60. New Orders Received declined eleven points to 29. Production is down six to 32.

Backlog dropped seven points and now stands at 30. Supplier Lead Times improved ten points to 58, the highest in a long time.

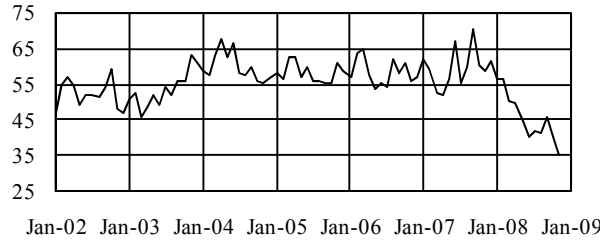
Blue Collar Employment did not change this month. It is still at 36. White Collar Employment dropped three to 42. Inventory Levels de-

clined nine points to 31. Capital Equipment is down five to an even 50. The Level of Purchasing Activities went down two to 58.

The Prices Paid Index went down twelve points to 32. Twenty of the twenty-one measured went down this month. Twenty of the twenty-one measured are below 50.

Plastics dropped forty-three followed by Chemicals at thirty-five. Corrugated dropped twenty-four. Rubber Products went down sixteen.

### Milwaukee Index



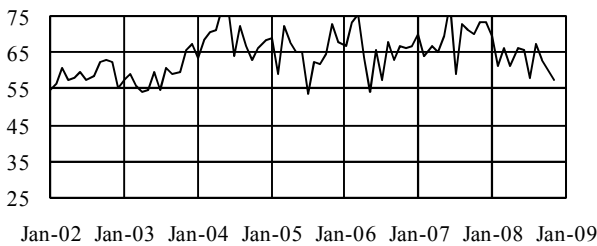
Date	Index
November-2008	35
October-2008	40
September-2008	46
August-2008	41
November-2007	59
November-2006	56
November-2005	61

### Commodity Price Index

Aluminum	24	Electronic Components	40	Plastics	32
Casting	33	Forgings	31	Plating	38
Chemicals	31	Fuel	0	Precious Metals	23
Computer Hardware/Software	43	Hydraulic Componentes	42	Printing Paper	43
Copper, Brass, Bronze	15	Office Supplies	43	Rubber Products	39
Corrugated/Packaging	50	Petroleum Products	17	Stampings	25
Electric Motors/Transformers	47	Piping & Tubing	29	Ferrous (Steel, Stainless)	20

**Commentary:**  
20 of 21 dropped this month. 20 are below 50.

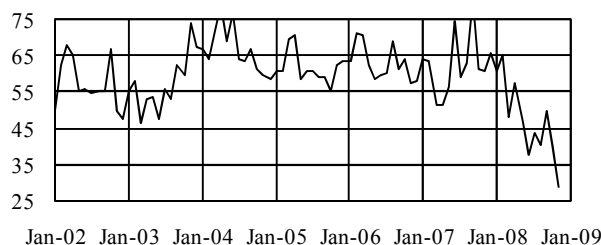
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
November-2008	36	42	21	58
October-2008	41	38	21	60
September-2008	42	42	16	63
August-2008	47	41	13	67
November-2007	57	33	10	73
November-2006	39	55	6	66
November-2005	54	38	8	73

**Commentary:** Down two to 58.

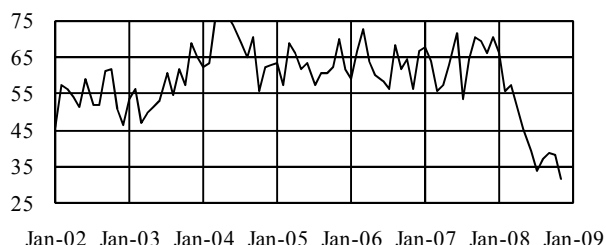
## New Orders



**Commentary:** An 11 point drop to 29.

Date	Increase %	Same %	Decrease %	Index
November-2008	12	33	55	29
October-2008	23	33	43	40
September-2008	34	31	34	50
August-2008	29	23	48	40
November-2007	45	32	23	61
November-2006	41	34	25	58
November-2005	50	25	25	63

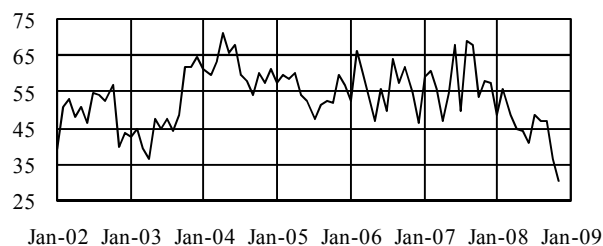
## Production



**Commentary:** Down six to 32.

Date	Increase %	Same %	Decrease %	Index
November-2008	15	33	52	32
October-2008	20	37	43	38
September-2008	22	34	44	39
August-2008	23	29	48	37
November-2007	45	42	13	66
November-2006	34	44	22	56
November-2005	52	36	12	70

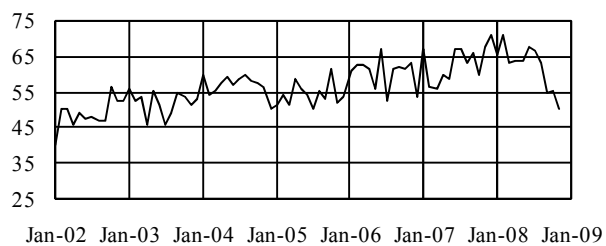
## Backlog



**Commentary:** Seven point drop to 30.

Date	Increase %	Same %	Decrease %	Index
November-2008	6	48	45	30
October-2008	17	40	43	37
September-2008	25	44	31	47
August-2008	22	50	28	47
November-2007	29	58	13	58
November-2006	28	53	19	55
November-2005	36	48	16	60

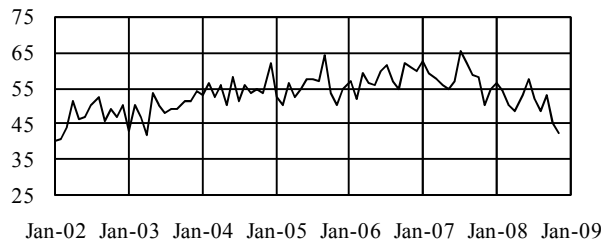
## Capital Expenditures



**Commentary:** Went down five points to an even 50.

Date	Increase %	Same %	Decrease %	Index
November-2008	24	52	24	50
October-2008	33	43	23	55
September-2008	28	53	19	55
August-2008	42	42	16	63
November-2007	35	65	0	68
November-2006	29	68	3	63
November-2005	16	72	12	52

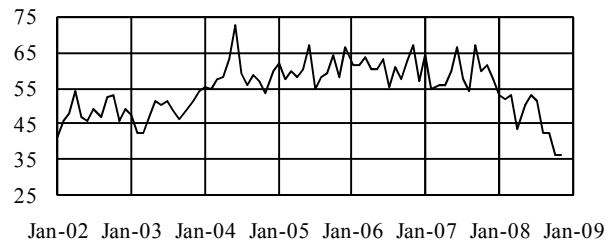
## White Collar Employment



**Commentary:** Dropped three to 42 this month.

Date	Increase %	Same %	Decrease %	Index
November-2008	9	67	24	42
October-2008	7	76	17	45
September-2008	16	75	9	53
August-2008	6	84	9	48
November-2007	6	87	6	50
November-2006	22	78	0	61
November-2005	8	84	8	50

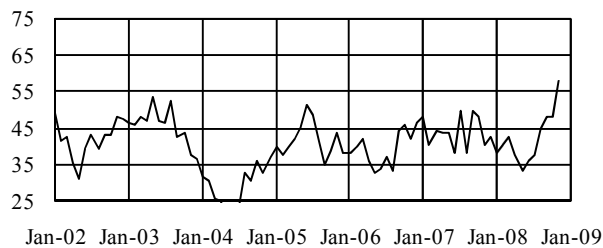
## Blue Collar Employment



**Commentary:** No change. Still at 36.

Date	Increase %	Same %	Decrease %	Index
November-2008	9	55	36	36
October-2008	10	52	38	36
September-2008	13	59	28	42
August-2008	6	72	22	42
November-2007	32	58	10	61
November-2006	38	59	3	67
November-2005	24	68	8	58

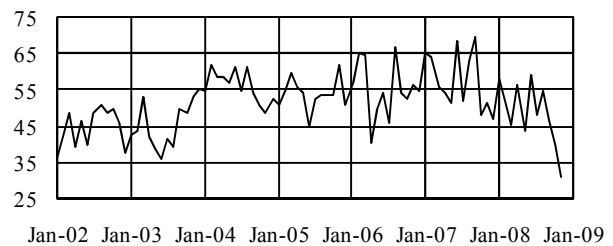
## Supplier Lead Times



**Commentary:** Improved 10 to 58.

Date	Increase %	Same %	Decrease %	Index
November-2008	13	58	29	58
October-2008	27	50	23	48
September-2008	16	71	13	48
August-2008	17	77	7	45
November-2007	26	68	6	40
November-2006	25	66	9	42
November-2005	21	71	8	44

## Inventory Levels



**Commentary:** A nine point decline to 31.

Date	Increase %	Same %	Decrease %	Index
November-2008	16	31	53	31
October-2008	30	20	50	40
September-2008	30	33	37	47
August-2008	38	34	28	55
November-2007	30	43	27	52
November-2006	41	31	28	56
November-2005	36	52	12	62