

# BUSINESS SURVEY REPORT

## November 09

The Seasonally Adjust Milwaukee Index rose seven points to 57 this month. The Raw Index is at 57 also. New Orders Received went up ten points to 63. Production rose eight to 64.

Backlog increase four points to 51. Supplier Lead Times got worse. It is down three to 40.

Blue Collar Employment went up sixteen

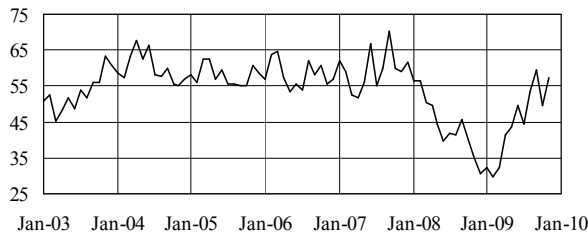
points to 54 this month. White Collar Employment increased nine points and stands at 56. Inventory Levels are down five points to 39. Capital Equipment Purchases rose six points to 56 in

November. The Level Of Purchasing Activities is up two points to 65.

The Prices Paid Index went up two points to 56. Eleven rose, two did not change and eight declined.

Fourteen are above 50, four at 50, and three below. Fuel went up twenty-six and Petroleum is up thirteen. Electronics

### Milwaukee Index



Date	Index
November-2009	57
October-2009	50
September-2009	59
August-2009	54
November-2008	35
November-2007	59
November-2006	56

rose eleven points. Ferrous and Chemicals declined fourteen points. Piping and Tubing went down eight and Aluminum seven.

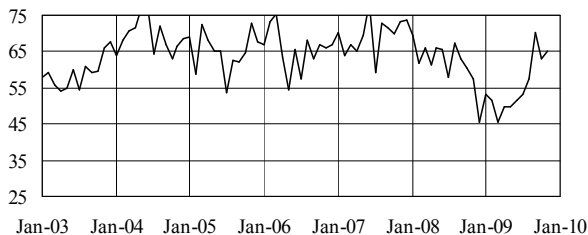
### Commodity Price Index

Aluminum 52	Electronic Components 61	Plastics 62
Casting 58	Forgings 50	Plating 53
Chemicals 54	Fuel 55	Precious Metals 67
Computer Hardware/Software 45	Hydraulic Componentets 50	Printing Paper 50
Copper, Brass, Bronze 78	Office Supplies 55	Rubber Products 59
Corrugated/Packaging 46	Petroleum Products 71	Stampings 50
Electric Motors/Transformers 55	Piping & Tubing 53	Ferrous (Steel, Stainless) 44

#### Commentary:

A two point increase. 11 went up.

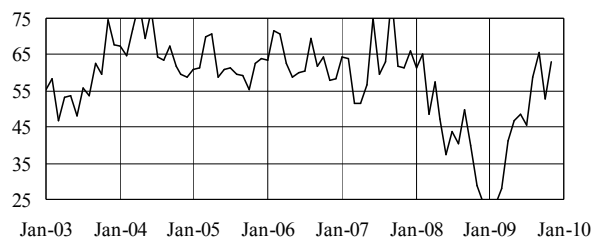
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
November-2009	40	50	10	65
October-2009	35	56	9	63
September-2009	52	37	11	70
August-2009	29	56	15	57
November-2008	36	42	21	58
November-2007	57	33	10	73
November-2006	39	55	6	66

**Commentary:** Up two to 65. Pretty busy.

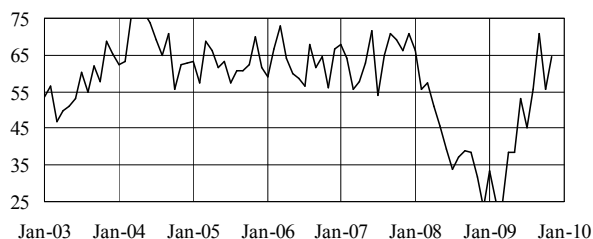
## New Orders



**Commentary:** A nice 10 point increase to 63.

Date	Increase %	Same %	Decrease %	Index
November-2009	45	36	19	63
October-2009	32	41	26	53
September-2009	45	41	14	66
August-2009	38	41	21	59
November-2008	12	33	55	29
November-2007	45	32	23	61
November-2006	41	34	25	58

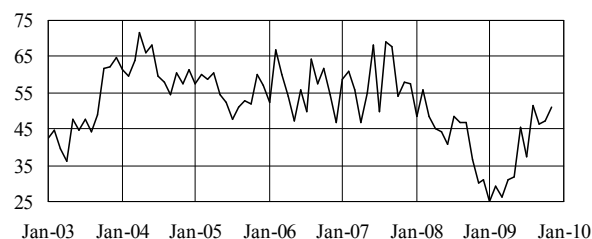
## Production



**Commentary:** This rose eight points to 64.

Date	Increase %	Same %	Decrease %	Index
November-2009	45	38	17	64
October-2009	32	47	21	56
September-2009	59	24	17	71
August-2009	38	35	26	56
November-2008	15	33	52	32
November-2007	45	42	13	66
November-2006	34	44	22	56

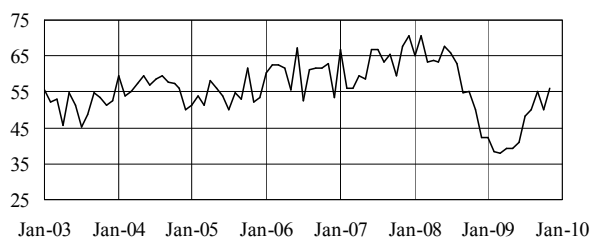
## Backlog



**Commentary:** Up four to 51.

Date	Increase %	Same %	Decrease %	Index
November-2009	24	54	22	51
October-2009	21	53	26	47
September-2009	14	66	21	47
August-2009	29	44	26	51
November-2008	6	48	45	30
November-2007	29	58	13	58
November-2006	28	53	19	55

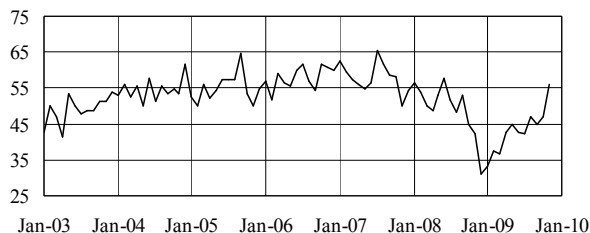
## Capital Expenditures



**Commentary:** A nice six point rise to 56.

Date	Increase %	Same %	Decrease %	Index
November-2009	24	63	12	56
October-2009	15	70	15	50
September-2009	17	76	7	55
August-2009	15	71	15	50
November-2008	24	52	24	50
November-2007	35	65	0	68
November-2006	29	68	3	63

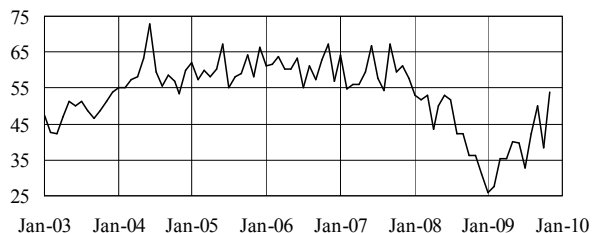
## White Collar Employment



**Commentary:** Up nine points this month. Now at 56.

Date	Increase %	Same %	Decrease %	Index
November-2009	20	73	7	56
October-2009	12	71	18	47
September-2009	3	83	14	45
August-2009	9	76	15	47
November-2008	9	67	24	42
November-2007	6	87	6	50
November-2006	22	78	0	61

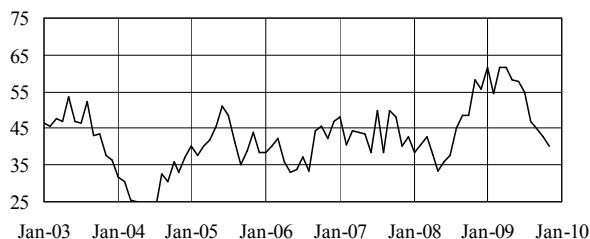
## Blue Collar Employment



**Commentary:** A big 16 point increase to 54.

Date	Increase %	Same %	Decrease %	Index
November-2009	21	67	13	54
October-2009	3	71	26	38
September-2009	14	71	14	50
August-2009	0	85	15	42
November-2008	9	55	36	36
November-2007	32	58	10	61
November-2006	38	59	3	67

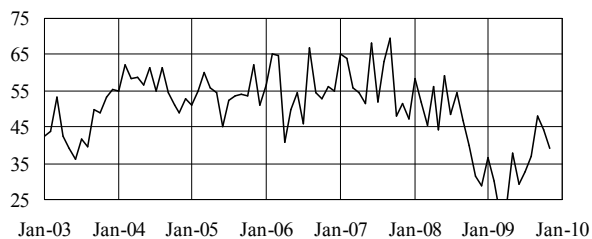
## Supplier Lead Times



**Commentary:** Down three. Business picks up, deliveries slow.

Date	Increase %	Same %	Decrease %	Index
November-2009	29	61	10	40
October-2009	24	68	9	43
September-2009	14	82	4	45
August-2009	18	70	12	47
November-2008	13	58	29	58
November-2007	26	68	6	40
November-2006	25	66	9	42

## Inventory Levels



**Commentary:** Down five points to 39. Fast pickup ate inventories.

Date	Increase %	Same %	Decrease %	Index
November-2009	24	31	45	39
October-2009	24	41	35	44
September-2009	28	41	31	48
August-2009	18	38	44	37
November-2008	16	31	53	31
November-2007	30	43	27	52
November-2006	41	31	28	56