

# BUSINESS SURVEY REPORT

## September 09

The Seasonally Adjusted Milwaukee Index rose two points to 58. The Raw Index is up five to 59. New Orders Received increased seven points to 66. Production rose fifteen points to 71 in September.

Backlog is down four points to 47. The Supplier Lead Times dropped two points to 45.

White Collar Employment had a nice eight

point rise to 50. White Collar employment declined two to 45. Inventory Levels are up eleven points to 48. Capital Equipment spending is starting to improve. It rose five points to 55. We were

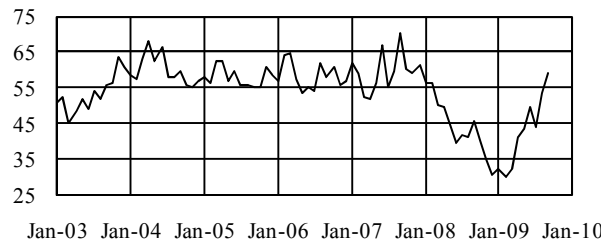
a lot busier this past month. The Level of Purchasing Activities went up thirteen points to 70.

The Prices Paid Index dropped six points to 54. Sixteen commodities dropped in price and

five rose. Fifteen are above 50, three at 50 and three below. Fuel dropped fifty-one points. Petroleum twenty-two. Forgings are

off fifteen and Plastics thirteen. Copper is off eleven, Ferrous nine and Aluminum seven. Corrugated Packaging and Hydraulic Components are up six points.

### Milwaukee Index



Date	Index
September-2009	59
August-2009	54
July-2009	44
June-2009	50
September-2008	46
September-2007	70
September-2006	58

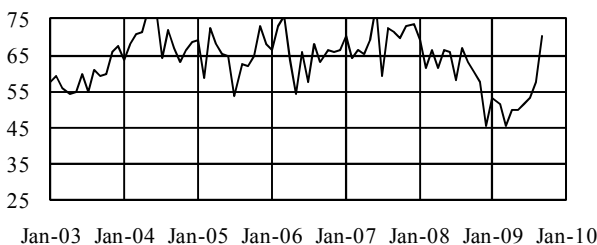
### Commodity Price Index

Aluminum 66	Electronic Components 50	Plastics 54
Casting 58	Forgings 44	Plating 54
Chemicals 53	Fuel 25	Precious Metals 57
Computer Hardware/Software 45	Hydraulic Componentets 56	Printing Paper 55
Copper, Brass, Bronze 65	Office Supplies 54	Rubber Products 55
Corrugated/Packaging 56	Petroleum Products 54	Stampings 50
Electric Motors/Transformers 50	Piping & Tubing 57	Ferrous (Steel, Stainless) 68

#### Commentary:

Down six points this month. 16 dropped in price.

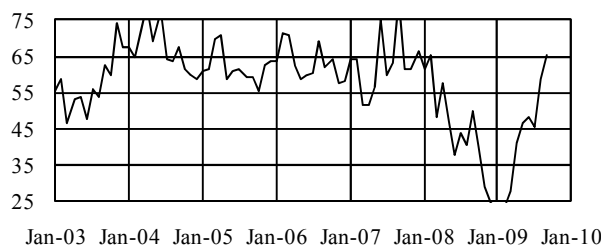
### Level of Purchasing Activities



Date	Increase %	Same %	Decrease %	Index
September-2009	52	37	11	70
August-2009	29	56	15	57
July-2009	25	56	19	53
June-2009	26	50	24	51
September-2008	42	42	16	63
September-2007	46	50	4	71
September-2006	32	62	6	63

**Commentary:** A big 13 point jump to 70.

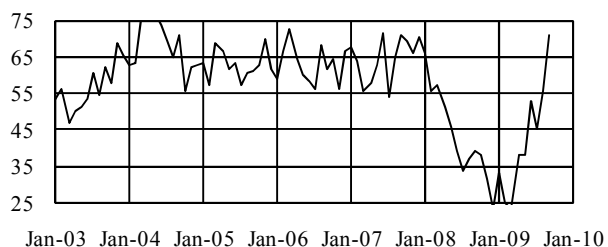
## New Orders



**Commentary:** A seven point increase to 66.

Date	Increase %	Same %	Decrease %	Index
September-2009	45	41	14	66
August-2009	38	41	21	59
July-2009	25	41	34	45
June-2009	30	36	33	48
September-2008	34	31	34	50
September-2007	72	17	10	81
September-2006	38	47	15	62

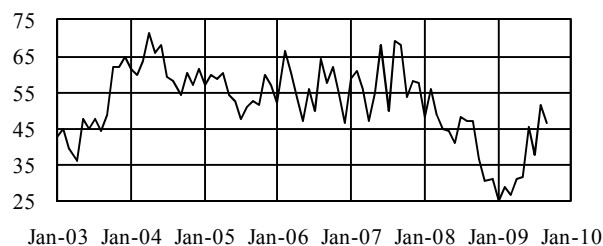
## Production



**Commentary:** Up 15 points to 71 in September.

Date	Increase %	Same %	Decrease %	Index
September-2009	59	24	17	71
August-2009	38	35	26	56
July-2009	23	45	32	45
June-2009	33	39	27	53
September-2008	22	34	44	39
September-2007	52	38	10	71
September-2006	35	53	12	62

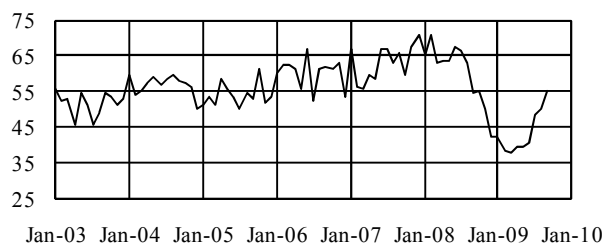
## Backlog



**Commentary:** A four point drop to 47.

Date	Increase %	Same %	Decrease %	Index
September-2009	14	66	21	47
August-2009	29	44	26	51
July-2009	13	50	38	38
June-2009	12	68	21	46
September-2008	25	44	31	47
September-2007	43	50	7	68
September-2006	29	56	15	57

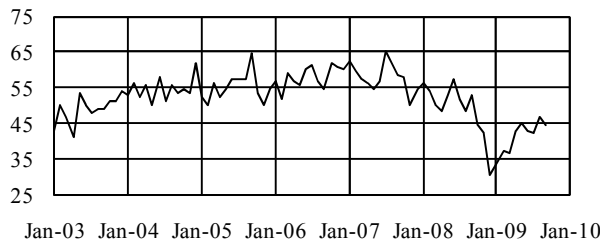
## Capital Expenditures



**Commentary:** Up five points to 55. Spending some money now.

Date	Increase %	Same %	Decrease %	Index
September-2009	17	76	7	55
August-2009	15	71	15	50
July-2009	16	65	19	48
June-2009	3	76	21	41
September-2008	28	53	19	55
September-2007	34	62	3	66
September-2006	29	65	6	62

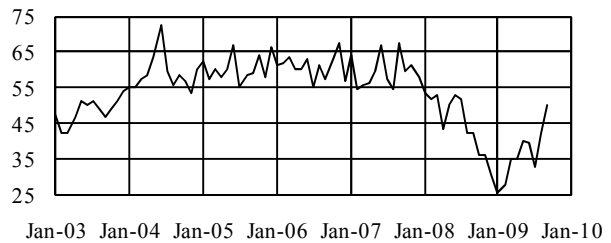
## White Collar Employment



**Commentary:** Down two points to 45.

Date	Increase %	Same %	Decrease %	Index
September-2009	3	83	14	45
August-2009	9	76	15	47
July-2009	13	59	28	42
June-2009	9	68	24	43
September-2008	16	75	9	53
September-2007	24	69	7	59
September-2006	9	91	0	54

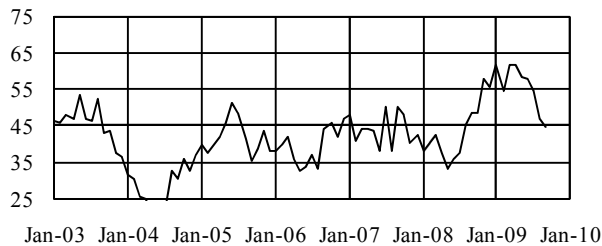
## Blue Collar Employment



**Commentary:** A nice eight point increase to at even 50.

Date	Increase %	Same %	Decrease %	Index
September-2009	14	71	14	50
August-2009	0	85	15	42
July-2009	0	66	34	33
June-2009	9	62	29	40
September-2008	13	59	28	42
September-2007	38	59	3	67
September-2006	21	74	6	57

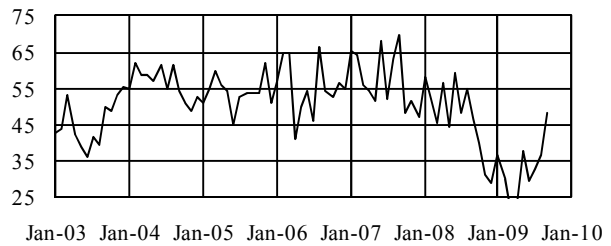
## Supplier Lead Times



**Commentary:** Down two to 45.

Date	Increase %	Same %	Decrease %	Index
September-2009	14	82	4	45
August-2009	18	70	12	47
July-2009	13	66	22	55
June-2009	3	79	18	58
September-2008	16	71	13	48
September-2007	7	86	7	50
September-2006	12	88	0	44

## Inventory Levels



**Commentary:** A nice 11 point increase to 48.

Date	Increase %	Same %	Decrease %	Index
September-2009	28	41	31	48
August-2009	18	38	44	37
July-2009	16	34	50	33
June-2009	15	29	56	29
September-2008	30	33	37	47
September-2007	50	39	11	70
September-2006	26	56	18	54